

Company registration number: 04043022

Charity registration number: 1083241

Somerset Partnership Arts Education Agency

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2017

Wortham Jaques Limited
Chartered Accountants & Statutory Auditors
130a High Street
Crediton
Devon
EX17 3LQ

Somerset Partnership Arts Education Agency

Contents

| | |
|--------------------------------------|---------|
| Reference and Administrative Details | 1 |
| Trustees' Report | 2 to 5 |
| Independent Examiner's Report | 6 |
| Statement of Financial Activities | 7 |
| Balance Sheet | 8 |
| Notes to the Financial Statements | 9 to 20 |

Somerset Partnership Arts Education Agency

Reference and Administrative Details

| | |
|------------------------------------|--|
| Trustees | Vicky Dawson Linda Green Annie Shillabeer Catherine Walker Arran Willcocks Anthony Halstead (resigned 20 April 2017) Hannah Aitken (resigned 16 December 2017) |
| Secretary | Alice Crane |
| Principal Office | Hestercombe Gardens Cheddon Fitzpaine Taunton Somerset TA2 8LQ |
| Registered Office | Hestercombe Gardens Cheddon Fitzpaine Taunton Somerset TA2 8LQ |
| Company Registration Number | 04043022 |
| Charity Registration Number | 1083241 |
| Bankers | NatWest 72 High Street Street Somerset BA16 0EJ |
| Independent Examiner | Wortham Jaques Limited Chartered Accountants & Statutory Auditors 130a High Street Crediton Devon EX17 3LQ |

Somerset Partnership Arts Education Agency

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2017, which have been prepared in accordance with the Charities Act 2011 and the Charities: Statement of Recommended Practice 2015 (FRS 102) (effective 1 January 2015).

What we do

Spaeda is an artist-led arts education charity, with over 15 years' experience of providing training, advice, advocacy, resources and research in arts education. We have embedded understanding of the arts and in-depth knowledge of schools and education and deliver artist led projects responding to schools' needs.

Spaeda gives more children access to arts and culture by developing the confidence and creativity of teachers. We share arts and cultural resources and models with education to raise aspiration, increase self-esteem, and develop resilience in teachers and the children and young people with whom they work.

Our plans for the year

We continued to deliver on the Music Education and Arts Education Network contracts and to deliver artists placements in education and community settings. Training and professional development would be given a new focus this financial year with fundraising to pilot new training and professional development resources for art education. Moving to Hestercombe Spring 2016 would provide opportunities to engage schools in the house and gardens and so begin to test using cultural venues as a resource for promoting creativity and well-being. Delivery comprised of the following:

1. Provide high quality creative experiences for children and young people that respond to needs identified by children and young people, parents and school staff.
2. Develop and share the benefits of arts resources including the Arts Education Network, InspirED, and the Music Education Hub, Sound Foundation Somerset.
3. Develop a partnership model of training and professional development for arts leaders.

What we did and how we did it

1. Positive creative experiences

In 16/17 we supported 514 children and young people to experience arts and cultural opportunities through our projects, workshops and exhibitions. 447 teachers, parents and carers engaged as audience members celebrating the outcomes of exhibitions and performances. Young people's work was displayed for a total of 14 days and exhibitions of arts leaders' sketchbooks were shared over 48 days with a total estimated exhibition audience of 3229 audience members

'Awarded by Arts Council England, designed by schools, the Artsmark award will help schools to deliver a high-quality arts and cultural education and provides an excellent way to demonstrate this'. Thanks to funding from the Taunton Decorative & Fine Arts Society (DFAS) and SW NADFAS Young Arts, current Artsmark schools were invited to take part in an exhibition showcasing their pupil's work at Hestercombe House during summer 2016. Over 100 pupils from ten schools shared their art work and brought friends and family to celebrate their success.

Somerset Partnership Arts Education Agency

Trustees' Report

This year saw a new collaboration with the Brewhouse Theatre and Arts Centre. Once again, we took part in the world's biggest drawing festival, The Big Draw, and delivered a workshop programme supported by Taunton Deane Borough Council Arts and Events Grant. Arts activity for young people and families made creativity fun and easy for all ages and abilities and was led by experienced artists involved on the Switchbook pilot project.

2. Sharing arts and cultural resources

Arts Education Network, inspirED Through a contract with the Education Partnership Board, we manage a schools' subscription scheme helping inspirED partners, Somerset Film, Somerset Art Works and Take Art, to provide high quality arts enrichment activity in schools. Our consultancy includes information and support the arts and education sectors including supplying resources, analysis, evaluation, signposting and referrals on behalf of the arts and cultural sector. On behalf of inspirED we: signposted schools to the inspired and wider cultural offer; produced online resources and case studies; created termly e-bulletins to engage schools in enrichment activity across art, craft, photography, film, animation, dance and drama; visited schools to promote and evaluate the service and base line arts provision; delivered advocacy presentations to clusters of schools; began our first collaborative project supported by the Arts Council programme Catalyst Evolve to explore fundraising in partnership with schools.

Music Education Through the Music Education Hub, Sound Foundation Somerset, we provided support to develop audience engagement and communications across music education. On behalf of the Hub we have: promoted music resources, engaging schools through face to face meetings, managing the hub website and termly e-bulletins, delivered surgeries and an incentive scheme to encourage schools to register with the Arts Council's new Artsmark scheme; took part in development meetings with delivery partners and shared examples of good practice.

3. Training and professional development

Through our training and peer learning events, we trained a total of 177 school staff in creative skills, planning for the arts and cultural venue engagement. We led 14 advocacy events and presentations about the arts, engaging 133 education leaders in the benefits of arts and cultural education.

This year we fundraised successfully to Arts Council England's Grants for the Arts programme for an organisational development project 'Switched on to art' to test collaborative CPD and action research models for art education. Switched On To Art aimed to test partnership approaches to enhancing the impact and audience for cultural and arts engagement. We wanted to create a community of artists and arts educators interested in learning through making art. At the heart of the project would sit a collaborative sketchbook circle. Taking the learning from a trial project involving artists and teachers across summer 2016, Switch book 17 would be expanded to enable arts leaders from educational, cultural and arts organisations to work alongside artists and A level art students.

'Switched onto art' launched at Hestercombe February 2017 and 38 arts leaders joined Switchbook 2017

The impact of our delivery across 16/17

The impact of our creative projects, workshops and exhibitions on children and young people

Increase in arts and cultural opportunities for children and young people

Dynamic engagement with high quality artists and musicians

Empowering children and young people to view themselves as creative individuals

Developing confidence in children and young people celebrating success in public arts venues

Somerset Partnership Arts Education Agency

Trustees' Report

The impact of sharing resources and information

Maintaining close working relationships with over 80 education settings
Sustained match investment of £15000 from schools for arts enrichment
Arts leaders working with CYP in schools are informed of the local offer from key arts development agencies in visual arts and crafts, film and digital media and dance and drama

The impact of our training and professional development

Clarity in vision to maintain the arts as central to creative development
Innovative CPD opportunities to sustain a high calibre of arts practitioners across Somerset
Increase in networking opportunities for arts leaders
Empowering arts leaders in schools to view themselves as creative individuals
Resourcing schools to deliver a broad and balanced curriculum

Switch book has been a fantastic learning journey: wonderful for getting me back into a creative mode, stretching myself, and learning from real artists. Daunting, challenging and stretching! Don't want it to stop. Art Co-ordinator taking part in collaborative sketchbook trial summer 2016.

Funds held as on behalf of others

£27,440 of Inspired subscription payments are to be carried forward to sustain a core enrichment offer for 0-19's working in partnership with Somerset Schools.

£4000 of Give it a Go (GIAG) funds continue to be ring-fenced for schools in the Sedgemoor Area.

Chairs Report - Year ending March 2017

'The last twelve months have been notable for its successes and challenges. The challenge has centred round the organisation having only one key employee. Over the past two years we have increasingly used freelancers to support delivery, but this has added responsibilities onto our one employee. As trustees we have acknowledged and are seeking to address this balance.

Spaeda continues to deliver high quality arts experiences working with schools, teachers, venues and other bodies alongside fulfilling our contractual obligations.

The Switchbook trial has highlighted a real need and thirst that teachers and other professionals have for this type of innovative and ground-breaking collaborative and reflective work. For instance, a need to support the arts coordinators within special schools and Pupil Referral Units has become apparent. We have been successful in securing funding from The Arts Council (G4A) to take this further.

'Everything was useful – a great source, really well explained great ideas for work to do in school...the most inspiring part of today was the in school activities - lots of links to projects that I do already. Definitely going to produce movement based art with my Yr8s' **Liz Jordan Selwood Academy,**

'Great to share ideas and look at own practice. The most inspiring part of today was having a sense of belonging! People who understand me!!!' **Leonie Rouffet, SENse Creative**

Somerset Partnership Arts Education Agency

Trustees' Report

The successful funding for Catalyst Evolve is enabling InspirED, through Spaeda, to pioneer new ways of securing funding for the arts by supporting clusters of schools and communities. This has opened up the need for a dedicated role within our organisation.

'Just to say thank you for last week; your feedback and positive outlook has been really appreciated by all the staff!'
Jemma Harper, Burnham Infants, inspirED audit Oct 2016

Through projects such as 'The Big Draw' Spaeda continues to provide opportunities for excellent participation and celebration of the arts.

'We had an exhibition, a performance and a celebration assembly with over 300 people. We shared film via our class twitter pages and made individual artworks. The project has enriched learning; less able children engaged; boys focused and were willing to work on tasks. This was art in action with a range of learning goals achieved- Great engaging artists – thank you' **Suzanne Knight, Cotford St Luke Primary, Brazilian Arts Week – Mask Making and Samba Dancing**

The move to Hestercombe House and Garden has also provided Spaeda with great potential going forward. The scope to utilize the exhibition programme alongside the house and garden as a learning recourse in itself provides exciting scope for development in partnership with Hestercombe Gardens Trust.'

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the Charity on..... and signed on its behalf by:

.....
Linda Green
Chair of Trustees

Somerset Partnership Arts Education Agency

Independent Examiner's Report to the trustees of Somerset Partnership Arts Education Agency

I report on the accounts of the charity for the year ended 31 March 2017 which are set out on pages 7 to 20 .

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Charlotte Gibbs ACA , Wortham Jaques Limited
Chartered Accountants & Statutory Auditors
Institute of Chartered Accountants in England and Wales

130a High Street
Crediton
Devon
EX17 3LQ

Date:.....

Somerset Partnership Arts Education Agency

Statement of Financial Activities for the Year Ended 31 March 2017 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

| | Note | Unrestricted funds £ | Restricted funds £ | Total 2017 £ |
|------------------------------------|------|----------------------------|--------------------------|--------------------|
| Income and Endowments from: | | | | |
| Charitable activities | 4 | 34,906 | 56,400 | 91,306 |
| Investment income | 5 | 10 | - | 10 |
| Total Income | | <u>34,916</u> | <u>56,400</u> | <u>91,316</u> |
| Expenditure on: | | | | |
| Charitable activities | 6 | (65,793) | (16,010) | (81,803) |
| Total Expenditure | | <u>(65,793)</u> | <u>(16,010)</u> | <u>(81,803)</u> |
| Net (expenditure)/income | | <u>(30,877)</u> | <u>40,390</u> | <u>9,513</u> |
| Net movement in funds | | (30,877) | 40,390 | 9,513 |
| Reconciliation of funds | | | | |
| Total funds brought forward | | <u>32,274</u> | <u>4,002</u> | <u>36,276</u> |
| Total funds carried forward | 16 | <u>1,397</u> | <u>44,392</u> | <u>45,789</u> |
| | Note | Unrestricted funds £ | Restricted funds £ | Total 2016 £ |
| Income and Endowments from: | | | | |
| Donations and legacies | 3 | 6,333 | 17,634 | 23,967 |
| Charitable activities | 4 | 69,491 | - | 69,491 |
| Investment income | 5 | 15 | - | 15 |
| Total Income | | <u>75,839</u> | <u>17,634</u> | <u>93,473</u> |
| Expenditure on: | | | | |
| Charitable activities | 6 | (71,584) | (21,354) | (92,938) |
| Total Expenditure | | <u>(71,584)</u> | <u>(21,354)</u> | <u>(92,938)</u> |
| Net income/(expenditure) | | <u>4,255</u> | <u>(3,720)</u> | <u>535</u> |
| Net movement in funds | | 4,255 | (3,720) | 535 |
| Reconciliation of funds | | | | |
| Total funds brought forward | | <u>28,019</u> | <u>7,722</u> | <u>35,741</u> |
| Total funds carried forward | 16 | <u>32,274</u> | <u>4,002</u> | <u>36,276</u> |

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2016 is shown in note 16.

Somerset Partnership Arts Education Agency

(Registration number: 04043022)
Balance Sheet as at 31 March 2017

| | Note | 2017 £ | 2016 £ |
|---|------|-----------------|-----------------|
| Fixed assets | | | |
| Tangible assets | 12 | 1,212 | 1,554 |
| Current assets | | | |
| Debtors | 13 | 4,323 | 12,007 |
| Cash at bank and in hand | | <u>80,486</u> | <u>43,214</u> |
| | | 84,809 | 55,221 |
| Creditors: Amounts falling due within one year | 14 | <u>(40,232)</u> | <u>(20,499)</u> |
| Net current assets | | <u>44,577</u> | <u>34,722</u> |
| Net assets | | <u>45,789</u> | <u>36,276</u> |
| Funds of the charity: | | | |
| Restricted funds | | 44,392 | 4,002 |
| Unrestricted income funds | | | |
| Unrestricted funds | | <u>1,397</u> | <u>32,274</u> |
| Total funds | 16 | <u>45,789</u> | <u>36,276</u> |

For the financial year ending 31 March 2017 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 7 to 20 were approved by the trustees, and authorised for issue on and signed on their behalf by:

.....
Linda Green
Trustee

Somerset Partnership Arts Education Agency

Notes to the Financial Statements for the Year Ended 31 March 2017

1 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Somerset Partnership Arts Education Agency meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Somerset Partnership Arts Education Agency

Notes to the Financial Statements for the Year Ended 31 March 2017

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £30.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Depreciation method and rate |
|--------------------|-------------------------------------|
| Computer equipment | 25% reducing balance |
| Office equipment | 15% reducing balance |

Somerset Partnership Arts Education Agency

Notes to the Financial Statements for the Year Ended 31 March 2017

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Somerset Partnership Arts Education Agency

Notes to the Financial Statements for the Year Ended 31 March 2017

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

3 Income from donations and legacies

| | Total 2017 £ | Total 2016 £ |
|-----------------------------------|-----------------------------|-----------------------------|
| Grants, including capital grants; | | |
| Government grants | - | 23,967 |
| | <u>-</u> | <u>23,967</u> |

Somerset Partnership Arts Education Agency

Notes to the Financial Statements for the Year Ended 31 March 2017

4 Income from charitable activities

| | Unrestricted funds | | Total 2017 £ | Total 2016 £ |
|--|--------------------|-----------------------|-----------------|-----------------|
| | General £ | Restricted funds £ | | |
| Activities for Children and Young People | 30,544 | 23,400 | 53,944 | 28,237 |
| Consultancy for Arts and Culture | 216 | 30,000 | 30,216 | 40,013 |
| Training and CPD | 4,146 | 3,000 | 7,146 | 1,241 |
| | <u>34,906</u> | <u>56,400</u> | <u>91,306</u> | <u>69,491</u> |

5 Investment income

| | Unrestricted funds | | Total 2017 £ | Total 2016 £ |
|---|--------------------|-----------------------|-----------------|-----------------|
| | General £ | Restricted funds £ | | |
| Interest receivable and similar income; | | | | |
| Interest receivable on bank deposits | | 10 | 10 | 15 |
| | | <u>10</u> | <u>10</u> | <u>15</u> |

6 Expenditure on charitable activities

| | Activity undertaken directly £ | Activity support costs £ | Total 2017 £ | Total 2016 £ |
|----------------------------------|--|-----------------------------|-----------------|-----------------|
| | Activities for Children and Young People | 30,605 | | |
| Consultancy for Arts and Culture | 15,897 | 5,625 | 21,522 | 33,682 |
| Training and CPD | 21,612 | 1,865 | 23,477 | 12,846 |
| Governance | 2,954 | - | 2,954 | 2,481 |
| | <u>71,068</u> | <u>10,735</u> | <u>81,803</u> | <u>92,938</u> |

£68,748 (2016 - £71,584) of the above expenditure was attributable to unrestricted funds and £16,010 (2016 - £21,355) to restricted funds.

In addition to the expenditure analysed above, there are also governance costs of £Nil (2016 - £Nil) which relate directly to charitable activities. See note 7 for further details.

Somerset Partnership Arts Education Agency

Notes to the Financial Statements for the Year Ended 31 March 2017

7 Analysis of governance and support costs

Support costs allocated to charitable activities

| | Basis of allocation | Staff costs £ | Administration costs £ | Premises costs including depreciation £ | Total 2017 £ | Total 2016 £ |
|--|---------------------|------------------|---------------------------|--|-----------------|-----------------|
| Activities for Children and Young People | A | 23 | 1,424 | 1,798 | 3,245 | 2,293 |
| Consultancy for Arts and Culture | A | 31 | 2,224 | 3,370 | 5,625 | 3,929 |
| Training and CPD | A | 30 | 1,261 | 574 | 1,865 | 1,310 |
| | | <u>84</u> | <u>4,909</u> | <u>5,742</u> | <u>10,735</u> | <u>7,532</u> |

Basis of allocation

| Reference | Method of allocation |
|-----------|--|
| A | Estimated proportion of resources used |

Governance costs

| | Unrestricted funds General £ | Total 2017 £ | Total 2016 £ |
|---|------------------------------------|-----------------|-----------------|
| Independent examiner fees | | | |
| Examination of the financial statements | 2,634 | 2,634 | 2,120 |
| Other governance costs | 320 | 320 | 361 |
| | <u>2,954</u> | <u>2,954</u> | <u>2,481</u> |

8 Net incoming/outgoing resources

Net incoming resources for the year include:

| | 2017 £ | 2016 £ |
|------------------------------|------------|------------|
| Depreciation of fixed assets | <u>342</u> | <u>446</u> |

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Somerset Partnership Arts Education Agency

Notes to the Financial Statements for the Year Ended 31 March 2017

10 Independent examiner's remuneration

| | 2017 £ | 2016 £ |
|---|--------------|--------------|
| Examination of the financial statements | <u>2,634</u> | <u>2,120</u> |

Somerset Partnership Arts Education Agency

Notes to the Financial Statements for the Year Ended 31 March 2017

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

| | Furniture and equipment £ | Computer equipment £ | Total £ |
|-----------------------|---------------------------------|----------------------------|------------|
| Cost | | | |
| At 1 April 2016 | 1,899 | 8,952 | 10,851 |
| At 31 March 2017 | 1,899 | 8,952 | 10,851 |
| Depreciation | | | |
| At 1 April 2016 | 1,439 | 7,858 | 9,297 |
| Charge for the year | 69 | 273 | 342 |
| At 31 March 2017 | 1,508 | 8,131 | 9,639 |
| Net book value | | | |
| At 31 March 2017 | 391 | 821 | 1,212 |
| At 31 March 2016 | 460 | 1,094 | 1,554 |

13 Debtors

| | 2017 £ | 2016 £ |
|----------------|-----------|-----------|
| Trade debtors | 3,627 | 4,125 |
| Prepayments | 293 | 654 |
| Accrued income | - | 6,825 |
| Other debtors | 403 | 403 |
| | 4,323 | 12,007 |

14 Creditors: amounts falling due within one year

| | 2017 £ | 2016 £ |
|------------------------------------|-----------|-----------|
| Trade creditors | 1,347 | 1,066 |
| Other taxation and social security | 2,704 | 1,284 |
| Other creditors | 5,974 | 2,226 |
| Accruals | 2,767 | 2,381 |
| Deferred income | 27,440 | 13,542 |
| | 40,232 | 20,499 |

Somerset Partnership Arts Education Agency

Notes to the Financial Statements for the Year Ended 31 March 2017

| | |
|--|------------------------|
| | 2017 |
| | £ |
| Deferred income at 1 April 2016 | (13,542) |
| Resources deferred in the period | (17,621) |
| Amounts released from previous periods | <u>3,723</u> |
| Deferred income at 31 March 2017 | <u><u>(27,440)</u></u> |

15 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £Nil (2016 - £Nil).

16 Funds

| | Balance at 1 April 2016 | Incoming resources | Resources expended | Balance at 31 March 2017 |
|---------------------------------|------------------------------------|-------------------------------|-------------------------------|-------------------------------------|
| | £ | £ | £ | £ |
| Unrestricted funds | | | | |
| <i>General</i> | | | | |
| Unrestricted income fund | 23,606 | 34,916 | (65,793) | (7,271) |
| <i>Designated</i> | | | | |
| Sound Foundation Somerset | <u>8,668</u> | <u>-</u> | <u>-</u> | <u>8,668</u> |
| Total Unrestricted funds | <u>32,274</u> | <u>34,916</u> | <u>(65,793)</u> | <u>1,397</u> |
| Restricted funds | | | | |
| Give it a Go - Pilot | 4,002 | - | - | 4,002 |
| Sound Foundation Somerset | - | 30,000 | (6,818) | 23,182 |
| The Big Draw | - | 1,000 | (980) | 20 |
| Catalyst Evolve | - | 22,400 | (6,626) | 15,774 |
| Switched on to Art | <u>-</u> | <u>3,000</u> | <u>(1,586)</u> | <u>1,414</u> |
| Total restricted funds | <u>4,002</u> | <u>56,400</u> | <u>(16,010)</u> | <u>44,392</u> |
| Total funds | <u><u>36,276</u></u> | <u><u>91,316</u></u> | <u><u>(81,803)</u></u> | <u><u>45,789</u></u> |

Somerset Partnership Arts Education Agency

Notes to the Financial Statements for the Year Ended 31 March 2017

| | Balance at 1 April 2015 £ | Incoming resources £ | Resources expended £ | Balance at 31 March 2016 £ |
|---------------------------------|---------------------------------|----------------------------|----------------------------|----------------------------------|
| Unrestricted funds | | | | |
| <i>General</i> | | | | |
| Unrestricted income fund | 19,351 | 75,839 | (71,584) | 23,606 |
| <i>Designated</i> | | | | |
| Sound Foundation Somerset | 8,668 | - | - | 8,668 |
| Total unrestricted funds | 28,019 | 75,839 | (71,584) | 32,274 |
| Restricted funds | | | | |
| THRIVE | 1,000 | - | (1,000) | - |
| Give it a Go - Pilot | 4,002 | - | - | 4,002 |
| Sound Foundation Somerset | 1,323 | 16,634 | (17,957) | - |
| Tone Valley Partnership | 1,397 | - | (1,397) | - |
| The Big Draw | - | 1,000 | (1,000) | - |
| Total restricted funds | 7,722 | 17,634 | (21,354) | 4,002 |
| Total funds | 35,741 | 93,473 | (92,938) | 36,276 |

Somerset Partnership Arts Education Agency

Notes to the Financial Statements for the Year Ended 31 March 2017

The specific purposes for which the funds are to be applied are as follows:

Thrive

Arts Council England funded organisational development project for arts organisations in Somerset. Spaeda are a lead partner on the project strand Creative Children and Young People Thrive (CCYPT). The project involves five core partners who collectively represent a range of art-forms and experiences and seek to improve access to arts education, increasing visibility and quality, for children and young people from 0 - 25 years.

Tone Valley Partnership 'Tuned In' SPAEDA action research project

Led by artist Richard Tomlinson 'Tuned In' uses community radio to engage pupils from 8 Primary schools to create content for their local radio station '10 Radio'. Inspired by the Bournemouth Cultural Hub this action research project explores how rural schools can collaborate, pool budgets and develop local arts and cultural links. Listen in at www.tunedinsomerset.com

Big Draw

Celebrating The STEAM Powered Big Draw Festival 2016 (www.thebigdraw.org/) we took part in the world's biggest drawing festival and piloted a partnership with The Brewhouse Theatre and Arts Centre. A small trial programme shared sketchbooks made by teachers and artists and provided intergenerational family workshops, led by professional artists to make creativity fun, easy and accessible for all ages and abilities. The half term workshop programme was supported by Taunton Dean Borough Council Arts and Events Grant.

Give it a go

A range of creative after school activities across the country led by local arts organisations. The projects were designed to increase access to the arts and meet the needs of disadvantaged young people.

Sound Foundation Somerset

Arts Council funded programme. We are a partner with Somerset's Music Education Hub, Sound Foundation Somerset. This year SPAEDA has led training and research projects to reduce barriers to music education. We have been creating links with the InspirED service and promoting the Artsmark scheme. We have worked closely with the SCC Music & Arts Executive Officer, delivering presentations to community learning partnerships and other school clusters. We created the Hub website and social media channels, we have engaged a wide variety of stakeholders, produced termly editions of the hub bulletin and circulated information to SPAEDA's music inclusion network, InspirED partners and subscribers.

Arts Council Catalyst Evolve

Thanks to funding from Arts Council England, Spaeda on behalf of the InspirED consortium is exploring new ways of working with schools and their communities to design and deliver creative programmes which benefit children and young people, and to explore sustainability through individual giving, sponsorship and philanthropy. www.artscouncil.org.uk/funding/catalyst-evolve Catalyst funding provides a three year opportunity (2017 – 19) which offers match funding from the Arts Council as an incentive to inspire schools, with InspirED support, to explore individual giving, sponsorship, grant funding and philanthropy as a way to fund and grow creative programmes.

Switched on to Art – Arts Council England Grants for the Arts

'Switched on to Art' is a development project running throughout 2017 supported by Arts Council England's Grants for the Arts.

We are piloting adaptable training and support for arts leaders from cultural venues, arts organisations, schools and other formal educational settings, as well as professional artists and young ambassadors. Switched on to Art' responds to fluid cultural, arts, financial and educational contexts and comprises a rich programme of action learning networks, cultural events, conferences and seminars. The project aims to increase the impact of arts and cultural engagement on the most disadvantaged children and young people in Somerset and develops our existing CPD training and consultancy leadership role.

Somerset Partnership Arts Education Agency

Notes to the Financial Statements for the Year Ended 31 March 2017

17 Analysis of net assets between funds

| | Unrestricted funds | | Restricted funds £ | Total funds £ |
|-----------------------|-----------------------|---------------------|-----------------------|----------------------|
| | General £ | Designated £ | | |
| Tangible fixed assets | 1,212 | - | - | 1,212 |
| Current assets | 31,749 | 8,668 | 44,392 | 84,809 |
| Current liabilities | <u>(40,232)</u> | <u>-</u> | <u>-</u> | <u>(40,232)</u> |
| Total net assets | <u><u>(7,271)</u></u> | <u><u>8,668</u></u> | <u><u>44,392</u></u> | <u><u>45,789</u></u> |